# A Directive to

Efficiency Manitoba Inc.

One-year Extension of the Current Efficiency Plan to 2025/26

Issued by: Honourable Minister Tracy Schmidt

Effective April 1, 2025

### **BACKGROUND**

The Efficiency Manitoba Act allows for the extension of efficiency plans as follows:

# Minister may extend efficiency plan

13.2(1) Before the expiry of an approved efficiency plan, the minister may issue a written directive that extends the efficiency plan for a period of one year. An approved efficiency plan may be extended more than once.

## Plan update

- 13.3(1) For each one-year period that an approved efficiency plan is to be extended, Efficiency Manitoba must submit to the minister a plan update that sets out the following:
  - (a) any material change to an initiative included in the efficiency plan;
  - (b) if the cumulative net savings secured under the efficiency plan have fallen short of the sum of the applicable annual savings targets, a description of the initiatives planned to address the shortfall;
  - (c) any material change in the net savings to be achieved under the efficiency plan;
  - (d) an assessment of the benefits to be attained during the one-year extension period;
  - (e) any material change to a loan or financing program provided under the efficiency plan;
  - (f) a budget for the one-year extension period.

#### **PURPOSE**

This directive extends the 2024/25 efficiency plan of Efficiency Manitoba Inc. (the "Corporation") for a period of one year from April 1, 2025 to March 31, 2026.

The extension will enable the Corporation to assess and integrate forthcoming recommendations from Manitoba's provincial energy policy framework, and Manitoba Hydro's Integrated Resource Plan into the Corporation's next three-year efficiency plan.

## **DIRECTIVE**

The Corporation's current efficiency plan is extended to March 31, 2026. The Corporation must provide an updated one-year plan to the Minister as specified in subsection 13.3(1) of the Efficiency Manitoba Act.

Date: 9-01-7075

**Tracy Schmidt** 

Minister of Environment and Climate Change Minister responsible for Efficiency Manitoba

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